

BANKERS KEPT BUSY  
ANSWERING INQUIRIESAssist Patrons in Preparing Federal  
Income Tax Returns.Local Exchange Fairly Active.  
New Brokerage Office  
Opens.

Officers of the various local banks were kept busy today answering inquiries made by depositors concerning income tax returns. All income tax returns on behalf of individuals and on behalf of such corporations as keep their accounts with the banks, are required to be filed with the collector of internal revenue or placed in the mails before midnight Sunday, except where there is a special excuse for delay because of illness or other unavoidable causes.

In making the returns this year many new rulings by the Treasury Department must be taken into account. Bankers, of course, are in better shape than the proper reporting of incomes than they were last year, when the income tax law was new to every one. Bankers have made a close study of the law for the most part, and have kept note of the various rulings by the Treasury Department.

Business was fairly brisk again today on the local stock exchange. The call market was the leader in activity. Three ten-share lots and a five-share lot sold at 17 1/2, after which the market was quiet. At the close 17 1/2 was bid and the asking price was 17 1/2. After call two shares brought 17 1/2 and a single share brought 17 1/2.

In the fraction list, twenty-five shares of Railway and Electric common sold at 58, and odd lots of preferred, aggregating twenty-five shares, brought \$454.4. The 4 per cent bonds of the company sold \$2,000 at 102.

The sale of five shares of Federal National at 137, an advance of 2 points from the last sale.

J. Upshur Moorhead and A. Robert Moore have formed a partnership under the name of J. Upshur Moorhead & Co. to conduct a general brokerage business and to act as the Washington representative of J. L. Leach & Co. of New York. For several years Mr. Moorhead has been manager of the Washington office of J. L. Leach & Co. and Colgate & Co. Mr. Moore has represented Leach & Co. for many years in business and Mr. Moore matters pertaining to bonds.

FLURRY OVER WHEAT  
BORDERS OF A PANICFervish Selling Drives Prices Down  
More Than Five Cents

## A Bushel.

## CHICAGO, February 26.—Selling that

bordered on a panic today swept the wheat market down more than five cents, and the situation regarding the possible opening of the Dardanelles was chiefly responsible.

May wheat sold as low as 1.43 1/2 at the opening as against 1.53 1/2 at the close last night.

July wheat dropped 4 cents.

## Support Checks Decline.

Support from those who believe that the straits are still a long way from being open to the shipment of grain was forthcoming at the decline.

Sold up to 1.21, and July, which touched 1.21, advanced to 1.22 within the ten minutes of trading.

Fervish unloading followed and the market soon smashed 2 cents below the undermost prices at the start, but rallied again with a rush, though not so strongly as before.

## Second Wave of Selling.

On the second wave of selling May dropped to 1.43 1/2, a fall of 7 1/2 compared with last night. The extreme setback for July meanwhile was 4 1/2 to 1.20 1/2.

The crowd of brokers in the wheat pit was not so large as frequently is seen during a much less excited market.

The rapidity of the transactions today, however, was at a rate seldom equaled.

D. G. REID AGAIN TESTIFIES  
IN ROCK ISLAND INQUIRYExamination Before I. C. C. Deals  
With Organization of Two  
Holding Companies.

Inquiry into financial affairs of the Chicago, Rock Island and Pacific Railway Company was resumed before the interstate commerce commission today, with Daniel G. Reid, head of the group which controlled the system from 1901 to 1914, again testifying under questioning by Chief Counsel Folk for the commission deal with the organization of the two Rock Island holding companies, which Mr. Folk testified resulted in "watering" the stock of the operating company from \$60,000,000 to \$300,000,000, and that the result was only earning power behind the additional stock was the original railroad company, but insisted that \$150,000,000 of the additional capitalization had never been taken out of bank vaults.

Lincoln, Neb., February 26.—Charles E. Bessey, dean of the industrial college of the University of Nebraska, and for more than thirty years identified with the university, twice acting as chancellor, died here last night. He served for one term as president of the American Society for the Advancement of Science, and was regarded as one of the leading authorities on botany and horticulture. He was seventy years old.

## Western Educator Dies.

## LONDON, February 26.—The British

bank steamer Hawken, concerning which some anxiety was felt because a lifebuoy bearing the name of the vessel was picked up on the shore at Anglesey, is safe at Barry. The lifebuoy was lost overboard in a storm three weeks ago.

## British Tank Steamer Safe.

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## Valentine Trout, seventy-four years

old, charged with killing Moses Thompson, seventy-six years old, was declared not guilty at Frederick, Md.

## NEW YORK STOCK MARKET.

Received by private wire direct to The Star office.

Alaska Gold Min. 28 1/2 28 1/2 28 1/2

Amalgamated Copper 51 1/2 51 1/2 51 1/2

Am. Beet Sugar Corp. 37 1/2 37 1/2 37 1/2

Am. Brakes Shoe Pfd. 134 1/2 134 1/2 134 1/2

Amer. Can. Pfd. 26 1/2 26 1/2 26 1/2

Amer. Car & Fdy. Com. 40 1/2 40 1/2 40 1/2

American Lbr. 25 1/2 25 1/2 25 1/2

Am. Locomotive 21 1/2 21 1/2 21 1/2

Am. Sm. & Ref. 60 1/2 60 1/2 60 1/2

Am. Steel & Ref. Pfd. 100 1/2 100 1/2 100 1/2

Amer. Sugar Corp. 101 1/2 101 1/2 101 1/2

Amer. Tel. & Tel. 118 1/2 118 1/2 118 1/2

Amer. Tobacco Co. 22 1/2 22 1/2 22 1/2

Amer. Writing Paper 8 1/2 8 1/2 8 1/2

Anaconda Copper 25 1/2 25 1/2 25 1/2

A. T. & S. S. F. 94 1/2 94 1/2 94 1/2

Baldwin Locom. 30 1/2 30 1/2 30 1/2

Baldwin Locom. Pfd. 99 1/2 99 1/2 99 1/2

Balt. & Ohio Com. 64 1/2 64 1/2 64 1/2

Bethlehem Steel 54 1/2 54 1/2 54 1/2

Bethlehem Steel Pfd. 103 1/2 103 1/2 103 1/2

Brooklyn Ry. Trans. 86 1/2 86 1/2 86 1/2

California Oil Pfd. 51 1/2 51 1/2 51 1/2

Canadian Pac. 157 1/2 157 1/2 157 1/2

Central Leather Co. 101 1/2 101 1/2 101 1/2

Chas. & Co. 40 1/2 40 1/2 40 1/2

Chgo. & N.W. Com. 124 1/2 124 1/2 124 1/2

Chgo. R. I. & P. 21 1/2 21 1/2 21 1/2

Chgo. R. I. & P. Pfd. 34 1/2 34 1/2 34 1/2

Continental Can. Pfd. 90 1/2 90 1/2 90 1/2

Cuban Am. Sug. Com. 40 1/2 40 1/2 40 1/2

Delaware & Hudson 144 1/2 144 1/2 144 1/2

De. & Rio. Gr. Pfd. 10 1/2 10 1/2 10 1/2

Erie Railroad 20 1/2 20 1/2 20 1/2

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De. & Rio. Gr. Pfd. 10 1/2 10 1/2 10 1/2

Erie Railroad 20 1/2 20 1/2 20 1/2

Erie Railroad 1st Pfd. 33 1/2 33 1/2 33 1/2

Gen. Chemical Pfd. 107 1/2 107 1/2 107 1/2

General Electric 139 1/2 139 1/2 139 1/2

Gen. Motors Com. 87 1/2 87 1/2 87 1/2

Gen. Motors Pfd. 94 1/2 94 1/2 94 1/2

Goodrich B. F. Com. 31 1/2 31 1/2 31 1/2

Goodrich B. F. Pfd. 97 1/2 97 1/2 97 1/2

Great Northern Pfd. 113 1/2 113 1/2 113 1/2

Great Northern Ore. 31 1/2 31 1/2 31 1/2

Hide & Leather Pfd. 18 1/2 18 1/2 18 1/2

Inspiration Copper 12 1/2 12 1/2 12 1/2

Interboro. Mfd. 56 1/2 56 1/2 56 1/2

Lehigh Valley Com. 132 1/2 132 1/2 132 1/2

Loose-Wiles Com. 18 1/2 18 1/2 18 1/2

Mackay Pfd. 65 1/2 65 1/2 65 1/2

Maxwell Motor 2nd Pfd. 24 1/2 24 1/2 24 1/2

Maxwell Motor 2nd Pfd. 24 1/2 24 1/2 24 1/2

Mex. Petroleum Com. 67 1/2 67 1/2 67 1/2

Miami Copper 18 1/2 18 1/2 18 1/2

Minn. S. P. & S. S. Com. 109 1/2 109 1/2 109 1/2

Mo. Kan. & Tex. Com. 10 1/2 10 1/2 10 1/2

Mo. Kan. & Tex. Pfd. 31 1/2 31 1/2 31 1/2

Missouri Pacific Com. 102 1/2 102 1/2 102 1/2

Montana Power Com. 49 1/2 49 1/2 49 1/2

Nat. Lead Pfd. 105 1/2 105 1/2 105 1/2

N. Y. Air Brake 56 1/2 56 1/2 56 1/2

N. Y. Air Brake Pfd. 82 1/2 82 1/2 82 1/2

N. Y. N. H. & Hart 44 1/2 44 1/2 44 1/2

N. Y. Ont. & West. 22 1/2 22 1/2 22 1/2

Norfolk & Western 100 1/2 100 1/2 100 1/2

Norfolk & Western Pfd. 103 1/2 103 1/2 103 1/2

Pacific Mail Stp. Pfd. 104 1/2 104 1/2 104 1/2

Penn. Railroad 20 1/2 20 1/2 20 1/2

Pittsburgh Coal Pfd. 92 1/2 92 1/2 92 1/2

Premier S. C. Com. 27 1/2 27 1/2 27 1/2

Ray Co. Copper 16 1/2 16 1/2 16 1/2

Reading Com. 142 1/2 142 1/2 142 1/2

Rap. R. Steel Com. 19 1/2 19 1/2 19 1/2

Rock Island Com. 14 1/2 14 1/2 14 1/2

Rock Island Pfd. 14 1/2 14 1/2 14 1/2

Rumley Pfd. 34 1/2 34 1/2 34 1/2

Seaboard Air L. Pfd. 32 1/2 32 1/2 32 1/2

Stearns, Rockebuck Com. 202 1/2 202 1/2 202 1/2

Southern Pacific 82 1/2 82 1/2 82 1/2

Southern Ry. Pfd. 14 1/2 14 1/2 14 1/2

Southern Ry. Pfd. 14 1/2 14 1/2 14 1/2

Studebaker Com. 46 1/2 46 1/2 46 1/2

Tennessee Copper 27 1/2 27 1/2 27 1/2

Texas Company 125 1/2 125 1/2 125 1/2

Union Pacific Pfd. 95 1/2 95 1/2 95 1/2

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